from time to time. 15% post tax return on net worth has usually been considered for determination of price of APM gas.

(c) The RIL and NIKKO K.G-D6 block project was assessed for development and production of gas in Dhirubhai-I and Dhirubhai-III discoveries. The Net Present Value (NPV) of the project was calculated using a discounting rate of 10% and NPV was found to be positive. This standard procedure is being followed for NPV calculation of all development plans under the Production Sharing Contracts of the New Exploration Licensing Policy (NELP).

Sale of holding in OIL

384. SHRI TAPAN KUMAR SEN:
SHRI MOHAMMED AMIN:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the reserve and surplus of Oil India Ltd. (OIL);

(b) the debt equity ratio of OIL;

(c) the capital investment of OIL during last three years;

(d) whether Government are planning to sell 10 per cent of holding in Oil; and

(e) If so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) The reserve and surplus of Oil India Ltd. (OIL) as on 31 st March, 2007 was Rs. 6,635.07 crore.

(b) The debt equity ratio of OIL as on 31.3.2007 was 1:8.41.

(c) The capital investment by OIL all during the last three years is as under:-

(Rs in crore)

2006-07	2005-06	2004-05
7,141.22	5,916.79	5,196.13

(d) Yes, Sir.

(e) It would enable the company to get its shares listed on the stock exchanges and would also help them raise resources for growth and expansion.

Import of LPG

385. SHRI TAPAN KUMAR SEN:
SHRI MOHAMMED AMIN:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the present domestic demand of LPG per annum;

(b) the present domestic produ tion of LPG by oil companies, both privare and public, per annum;